

Audit Plan



Risk Assessment Updated Annually



Draft Annual Audit Plan



Presentation to the Finance and Audit Committee of the Board



Approval by the Board of Trustees



Approved Annual Audit Plan



Complete Audit Projects from the Approved Audit Plan



Pre-Exit Meeting



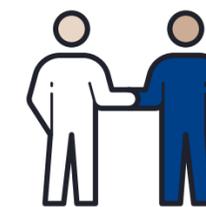
Draft Preliminary Results



Fieldwork; Control Validation



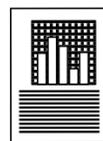
Audit Planning



Entrance Meeting



Audit Notification Issued



Draft Audit Report



Management Exit Meeting



14 Days Provided to Compile Management Responses



Final Report Issued With Management Responses



Presentation to the Finance and Audit Committee of the Board



Non-confidential reports included as information item within Board material.



Follow-up on Progress of Recommendations

Audit Project Process